

AmCham Serbia Membership Criteria

Any applicant for membership in the American Chamber of Commerce in Serbia (AmCham Serbia) - company or NGO - which otherwise complies with the AmCham Statute, may be granted a regular AmCham membership by the Board of Governors if it continues to meet the following criteria:

I U.S. Affiliated Companies

(Applicants must satisfy at least one of the following criteria)

- (i) A company has commercial presence in the U.S.*
- (ii) A company majority-owned by a U.S. investor regardless of the location of its headquarters.
- (iii) An international or domestic company (but not-U.S.-owned or headquartered) with a U.S.-owned franchise.
- (iv) A company is listed on the New York Stock Exchange.

(* A company has commercial presence in the U.S. if it has an office, branch, or subsidiary in the U.S.)

II International Companies

(Applicants must satisfy at least one of the following criteria)

- (i) An international company listed on a major international stock exchange or a privately held company with annual turnover of more than USD 50 million.
- (ii) A company registered in Serbia with at least a minimum 51 percent ownership by a foreign direct investor that meets the requirements listed above under (i)-(iv).
- (iii) An international (but not U.S.-owned or headquartered) services company (banking, insurance, legal, human resources, telecommunications/IT, etc.) with a legal presence in Serbia that maintains a significant number of U.S. companies as clients.

III Majority-owned Serbian Companies

(Applicants must satisfy all of the following criteria)

- (i) The applicant company is not a majority public-, government- or socially-owned company. A minimum of 51 percent of the shares must be privately-owned.
- (ii) A Serbian privately-owned and registered company must demonstrate one of the following:
 1. Actively engaged in business (trade or investment) with a U.S.-based and registered company(s) during the previous two years prior to the date of application (note: this does not mean a one-time transaction during the two-year period) and can demonstrate a future ongoing business relationship with the United States or U.S. companies.
 2. Distributes or is the exclusive representative of a U.S. company's goods or services and will continue to maintain the distribution/representative agreement for the foreseeable future.
 3. Holds a U.S.-owned franchise.
 4. A services company which maintains a sizeable client list that is dominated by international or American firms (incompliance with Paragraph I (i), (ii) or (iii), and obtains two letters of

recommendation from two different international or U.S. clients that also indicate the scope of the business relationship.

- (iii) The company has a minimum of 15 full time employees employed in their operations in Serbia.
- (iv) The company or any individual(s) associated with ownership or management of the company are not currently on the U.S. Treasury's Office of Foreign Assets Control (OFAC) Specially Designated Nationals (SDN) List.
- (v) If the company, or an individual associated with the company through ownership or management, was removed from the OFAC/SDN list, the company will not be considered for membership until three (3) years after the date that the company was removed from the list.
- (vi) The applicant company must obtain two letters of recommendation from current AmCham members; one letter of recommendation must be from an incumbent Board member.
- (vii) The applicant company should be able to be in compliance with the AmCham's Code of Business Ethics and maintain a positive business reputation locally. The company should not be politically visible or associated with any one political party in Serbia.

IV Non-Governmental Organizations (NGOs)

(Applicants must satisfy all of the following criteria and may only be admitted if the quota for NGO members has not been exceeded in the relevant year)

- (i) The applicant has no formal or informal affiliated with any political party inside or outside Serbia.
- (ii) The applicant has an identifiable relationship with the United States or international assistance activities.
- (iii) The applicant's primary activity is related to promoting economic reform, economic development assistance or commercial activity.
- (iv) The applicant has to stipulate the Letter of Intent comprising concrete activities and contributions to benefit AmCham's framework going forward.
- (v) The applicant must obtain two letters of recommendation from current AmCham members; one letter of recommendation must be from an incumbent Board member.
- (vi) The current number of NGO's does not exceed 8% of the total number of AmCham members.

V Individual Membership

(Applicants must satisfy all of the following criteria)

- (i) The applicant must be a representative of a company which does not meet the criteria for membership in any other categories. If at any point, the company becomes eligible for other, higher, categories of membership, the applicant will be requested to upgrade the membership.
- (ii) The membership is not transferable, which means that only one representative of a company is a member of AmCham.
- (iii) Individual members will not have the voting rights (cannot vote or be nominate for Board positions) and will not count towards the quorum at the General Assembly meetings; but will have voting rights in AmCham Committees and Task Forces
- (iv) The company must have demonstrable business ties with U.S./International firms. Please submit the client list.



- (v) The company should obtain two letters of recommendation, one from any Current AmCham member and the second one from an incumbent Board member.
- (vi) The applicant must submit a statement of intent with reasons for joining membership and potential contribution to AmCham activities and goals.

VI Other: Special Cases

If the Board of Governors deems the application to be one of strategic importance to AmCham, the Board of Governors may waive requirements and guidelines enumerated in Paragraphs I, II and III.